

***Budget Amendment
Fiscal Year 2023***

***Sabal Palm
Community Development District***



Sabal Palm

Community Development District

General Fund

Budget Amendment FY2023

Resolution 2024-04

Description	Adopted Budget FY 2022	Actual thru 6/30/2022	Projected Next 3 Months	Total Projected at 9/30/2022	Amended Budget FY 2023
Revenues					
Special Assessment - On Roll	\$729,559	\$742,571	\$0	\$742,571	\$0
Central Parc	\$0	\$0	\$0	\$0	\$246,038
Manor Parc	\$0	\$0	\$0	\$0	\$281,280
Hidden Trails	\$0	\$0	\$0	\$0	\$218,883
Interest Income	\$0	\$1,953	\$150	\$2,103	\$20,786
Other Income	\$0	\$0	\$0	\$0	\$570
Carry Forward Surplus:					
Central Parc	\$0	\$0	\$0	\$0	\$44,725
Manor Parc	\$0	\$0	\$0	\$0	\$0
Hidden Trails	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$729,559	\$744,524	\$150	\$744,674	\$812,283
Expenditures					
Administrative					
Engineering Fees	\$7,500	\$21,736	\$5,000	\$26,736	\$10,000
Dissemination Agent	\$2,500	\$1,875	\$625	\$2,500	\$2,500
Assessment Roll	\$4,213	\$4,213	\$0	\$4,213	\$4,213
Attorney Fees	\$20,000	\$9,768	\$4,884	\$14,651	\$14,000
Annual Audit	\$5,200	\$5,200	\$0	\$5,200	\$5,300
Trustee Fees	\$10,500	\$10,500	\$0	\$10,500	\$10,500
Management Fees	\$31,827	\$23,870	\$7,957	\$31,827	\$41,000
Computer Time	\$500	\$375	\$125	\$500	\$500
Telephone	\$150	\$0	\$100	\$100	\$100
Postage	\$900	\$381	\$127	\$508	\$646
Printing & Binding	\$500	\$289	\$96	\$385	\$500
Insurance	\$6,808	\$6,405	\$0	\$6,405	\$7,686
Legal Advertising	\$1,000	\$170	\$500	\$670	\$1,000
Other Current Charges	\$600	\$840	\$280	\$1,120	\$1,500
Property Taxes	\$260	\$273	\$0	\$273	\$350
Website Admin	\$1,000	\$750	\$250	\$1,000	\$1,000
Office Supplies	\$50	\$18	\$0	\$18	\$50
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingencies	\$1,317	\$0	\$0	\$0	\$980
Total Administrative	\$95,000	\$86,838	\$19,944	\$106,782	\$102,000
Field Operations & Maintenance					
Sabal North (Central Parc)					
Security	\$11,757	\$6,300	\$2,100	\$8,400	\$8,400
Internet/Cable	\$5,000	\$3,804	\$1,125	\$4,929	\$5,000
Electric/Street Lighting	\$49,661	\$37,345	\$12,448	\$49,793	\$32,500
Water	\$1,500	\$1,230	\$410	\$1,640	\$15,000
Pressure Washing	\$5,000	\$0	\$5,000	\$5,000	\$0
Landscape Maintenance	\$80,000	\$47,353	\$16,875	\$64,228	\$67,500
Landscape Contingency	\$0	\$0	\$0	\$0	\$15,000
Lake and Canal Maint	\$13,500	\$9,031	\$5,286	\$14,317	\$11,000
Janitorial Services	\$0	\$0	\$0	\$0	\$2,000
Irrigation Repairs	\$7,250	\$3,760	\$2,500	\$6,260	\$10,200
Repairs & Maintenance	\$4,000	\$1,875	\$1,500	\$3,375	\$11,300
Pool/Clubhouse Maintenance/Mgm	\$19,590	\$14,575	\$14,575	\$29,150	\$24,599
Operating Supplies	\$2,000	\$2,724	\$2,724	\$5,448	\$2,500
Capital Outlay	\$0	\$4,232	\$0	\$4,232	\$35,000
Permits	\$3,000	\$1,025	\$2,100	\$3,125	\$3,000
Property Insurance	\$4,302	\$4,067	\$0	\$4,067	\$4,880
Sub-Total - Sable North	\$206,560	\$137,322	\$66,643	\$203,964	\$247,879

Sabal Palm

Community Development District

General Fund

Budget Amendment FY2023

Resolution 2024-04

Description	Adopted Budget FY 2022	Actual thru 6/30/2022	Projected Next 3 Months	Total Projected at 9/30/2022	Amended Budget FY 2023
Sabal South (Manor Parc)					
Field Management Services	\$11,328	\$8,496	\$2,832	\$11,328	\$9,328
Security	\$14,100	\$11,229	\$3,525	\$14,754	\$14,500
Internet/Cable	\$0	\$0	\$0	\$0	\$2,600
Lighting/Electrical	\$10,000	\$5,221	\$2,320	\$7,541	\$10,000
Water	\$2,700	\$750	\$333	\$1,083	\$1,500
Property Insurance	\$4,064	\$3,841	\$0	\$3,841	\$4,609
Pressure Washing	\$5,000	\$2,080	\$2,080	\$4,160	\$2,510
Landscape Maintenance	\$143,060	\$94,803	\$42,251	\$137,053	\$110,790
Lake and Canal Maint	\$13,224	\$7,242	\$3,306	\$10,548	\$13,224
Irrigation Repairs	\$12,500	\$4,276	\$1,500	\$5,776	\$900
Janitorial Services	\$10,143	\$5,667	\$1,889	\$7,556	\$8,000
Pool/Clubhouse	\$7,500	\$5,398	\$2,699	\$8,097	\$15,000
Permits/Contingency	\$913	\$10,476	\$2,500	\$12,976	\$47,000
Refuse Service	\$3,168	\$1,932	\$1,560	\$3,492	\$3,450
Drainage Repairs/Preventative	\$5,000	\$0	\$5,000	\$5,000	\$0
Sub-Total - Sable South	\$242,700	\$161,411	\$71,795	\$228,206	\$243,411
Palm Cove (Hidden Trails)					
Field Management Services	\$10,143	\$7,636	\$2,400	\$10,036	\$10,643
Security	\$15,000	\$3,150	\$2,100	\$5,250	\$5,000
Internet/Cable	\$2,500	\$1,747	\$1,747	\$3,493	\$2,500
Electric/Street Lighting	\$25,000	\$12,113	\$8,100	\$20,213	\$42,000
Water	\$2,500	\$460	\$644	\$1,104	\$2,500
Property Insurance	\$3,639	\$3,389	\$0	\$3,389	\$4,067
Repairs & Maintenance	\$2,000	\$5,191	\$2,500	\$7,691	\$1,000
Landscape Maintenance	\$85,000	\$62,704	\$41,426	\$104,130	\$80,500
Lake and Canal Maint	\$9,844	\$6,610	\$3,672	\$10,282	\$7,400
Irrigation	\$3,000	\$1,050	\$2,100	\$3,150	\$0
Janitorial Services	\$6,000	\$4,669	\$3,246	\$7,915	\$6,500
Pool/Clubhouse	\$15,000	\$2,293	\$12,000	\$14,293	\$11,000
Permitting	\$0	\$0	\$0	\$0	\$4,250
Contingency	\$5,674	\$3,669	\$2,500	\$6,169	\$8,540
Sub-Total - Palm Cove	\$185,300	\$114,680	\$80,035	\$187,079	\$185,900
Total Field	\$634,560	\$413,412	\$218,473	\$619,249	\$677,190
Total Expenditures	\$729,560	\$500,250	\$238,417	\$726,031	\$779,190
Unassigned Fund Balance	(\$0)	\$244,274	(\$238,267)	\$18,643	\$33,093

REVENUES:

Administrative/Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the North project to pay all the Administrative and Operation & Maintenance expenses for the Fiscal Year in accordance with the adopted budget.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Assessment Roll

The District has contracted with Governmental Management Services for the certification of the District's annual maintenance and debt service assessments to the County Tax Collector.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District bonds are held and administered by Regions Bank as Trustee. The fee for each bond issue is \$3500 per year.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Administrative: (continued)

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Sabal North - Central Parc Field Expenditures:

Security

The District has entered into a contract with **Q-Wire Technologies** for security services which includes all support and maintenance.

Internet/Cable

The District has two accounts to provide Internet and TV service with **Comcast** at the following locations:

Electric/Street Lighting

The District currently has the following accounts with **Florida Power & Light** for irrigation pumps, entrance lighting, mail kiosks and streetlights:

01026-55073	5704 NW 50th Ter Mail Kiosk
01886-60062	4901 W Commercial Blvd #Strt Light
37094-95323	4701 NW 51st Ter #Sign
55366-46085	5702 NW 50th Ter #Kiosk1
59281-40473	4824 NW 56th Ct #West Ent
64832-62421	4607 NW 58th St #Kiosk2
69247-60470	4824 NW 56th Ct #East Ent
70006-81044	4831 NW 48th Lane Streetlighting
84502-80477	5720 Sabal Palm Ave #Irr

Water

The District has an account with the **City of Tamarac** for water service at 5704 NW 50 Terrace.

- 5704 NW 50th Terrace

Landscape Maintenance

The District has entered into a contract with **GemLawn & Landscaping** to provide the following services:

- Grass cutting
- Trimming
- Weeding
- Turf Spraying
- Ornamental Spraying
- Fertilization
- Irrigation
- Landscape Oversight

Lake and Canal Maintenance

The District has contracted with **Solitude Lake Management** for maintenance of the lakes and canals.

Sabal North - Central Parc Field Expenditures: (continued)

Irrigation Repairs

The District has uses **GmsLawn & Landscaping** for the maintenance and repair of the irrigation system. This also includes monthly wet checks.

Repairs and Maintenance

Represents costs for any repair and maintenance

Pool/Clubhouse Maintenance/Management

The District has contracts with **Property Keepers Management** for on site management and **Advanced Pools** for monthly maintenance.

Pressure Washing

Cost to pressure wash infrastructure within the district.

Operating Supplies

Cost for operating supplies.

Property Insurance

The District's property Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Contingency

Represents an unanticipated cost associated with the operation and maintenance within the district.

Sabal South - Manor Parc Field Expenditures:

Field Management Services

The District has contracted with **Phoenix Management Services** for the onsite management.

Lighting/Electrical

The District currently has the following accounts with **Florida Power & Light** for irrigation pumps, entrance lighting, and streetlights (some service address may not be the physical location of the meter):

09676-49534	4900 W Comm #Irr1
28263-39208	4831 NW 55th Pl #Cabana
28107-74063	5115 NW 52nd St #Entry #1
49150-09205	5201 NW 50th Terr #Lift Station
57431-46580	4900 W Comm #pmp2
62221-88572	5201 NW 50th Ter #Mail Kiosk #2
70851-09317	5115 NW 47th St #Camera
76597-59208	4900 W Commercial Blvd #Entrance Sign

Water

The District has an account with the **City of Tamarac** for water service at:

- 4831 NW 55 Place (Cabana)
- 5402 NW 48 Lane – Lift Station

Pressure Washing

Cost to pressure wash the infrastructure within the district.

Landscape Maintenance

The District has entered into a contract with **Lou-Tel Inc.** to provide the following services:

- Grass cutting
- Trimming
- Weeding
- Turf Spraying

Sabal South - Manor Parc Field Expenditures: (continued)

Landscape Maintenance (continued)

- Ornamental Spraying
- Fertilization
- Irrigation
- Landscape Oversight

Lake and Canal Maintenance

The District has contracted with **Solitude Lake Management** for maintenance of the canals.

Irrigation Repairs

The District has uses **Lou-Tel Inc.** for the maintenance and repair of the irrigation system. This also includes wet checks.

Janitorial Services

The District has contracted with **Phoenix Management Services** janitorial services and supplies for the pool area.

Pool/Clubhouse

The District has a contract with **B&B Pools**.

Refuse Service

The District has contracted with **Waste Management** for service at the Cabana.

Security

The District has entered into a contract with **Q-Wire Technologies** for security services which includes all support and maintenance.

Drainage Repairs/Preventative

Represents any drainage repairs and prevention within the district.

Property Insurance

The District's property Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Contingency

Represents an unanticipated cost associated with the operation and maintenance within the district and any cost for permits.

Palm Cove - Hidden Trails Field Expenditures:

Field Management Services

The District has contracted with **Phoenix Management Services** for the onsite management.

Landscape Maintenance

The District has entered into a contract with **Dixie Landscape** to provide the monthly landscaping services.

- Mowing all grass areas
- Weed control shrubs and ground cover areas
- Palm & tree trimming up to 10'
- Pest control of common turf and ornamental insects
- Debris trash & litter pick-up & removal
- Irrigation wet checks & adjustments
- Weed control paved areas

Irrigation Repairs

The District has uses **Dixie Landscape** for the maintenance and repair of the irrigation system. This also includes wet checks.

Janitorial Services

The District has contracted with **Phoenix Management Services** janitorial services and supplies for the pool area.

Pool/Clubhouse

The District has a contract with **B&B Pools**.

Palm Cove - Hidden Trails Field Expenditures: (continued)

Electric/Street Lighting

The District currently has the following accounts with **Florida Power & Light** for irrigation pumps, and lift stations (some service address may not be the physical location of the meter):

24635-13024	4750 W Commercial Blvd #Sign
27400-20363	4505 Monterey Dr #Irrigation
43339-74444	4501 Monterey Dr #Stlt
46139-64339	4505 Monterey Dr #Sign
67463-39537	4505 Monterey Dr #Lift Station (to be transferred to City)
88994-71331	4450 N 48th Ter #Cabana

Water

The District has an account with the **City of Tamarac** for water service at:

•4450 NW 48 Ter (Cabana)

Repairs & Maintenance

Cost of routine repairs and replacements of the district.

Lake and Canal Maintenance

The District has contracted with **Solitude Lake Management** for maintenance of the lakes and canals. They also provide quarterly Monitoring Reports.

Security

The District has entered into a contract with **Q-Wire Technologies** for security services which includes all support and maintenance.

Internet/Cable

The District has two accounts to provide Internet and TV service with **Comcast** at the following locations:

Property Insurance

The District's property Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Contingency

Represents an unanticipated cost associated with the operation and maintenance within the district.

Sabal Palm

Community Development District

Debt Service Fund

Series 2014
North Parcel Project
"Central Parc"

Description	Adopted Budget FY 2022	Actual thru 6/30/2022	Projected Next 3 Months	Total Projected at 9/30/2022	Amended Budget FY 2023
REVENUES:					
Special Assessments	\$307,094	\$311,262	\$0	\$311,262	\$307,094
Interest Income	\$0	\$414	\$150	\$564	\$0
⁽¹⁾ Carry Forward Surplus	\$264,454	\$284,755	\$0	\$284,755	\$295,719
TOTAL REVENUES	\$571,548	\$596,431	\$150	\$596,581	\$602,813
EXPENDITURES:					
Series 2014					
Interest 11/1	\$121,350	\$121,350	\$0	\$121,350	\$119,513
Principal 11/1	\$60,000	\$60,000	\$0	\$60,000	\$65,000
Interest 5/1	\$119,513	\$119,513	\$0	\$119,513	\$117,522
TOTAL EXPENDITURES	\$300,863	\$300,863	\$0	\$300,863	\$302,034
EXCESS REVENUES	\$270,686	\$295,569	\$150	\$295,719	\$300,778

⁽¹⁾ Carry forward is net of Reserve Fund requirement.

11/1/23 Interest	\$117,522
11/1/23 Principal	\$70,000
	\$187,522

Gross Assessments	\$326,695.74
Less: Disc & Col (6%)	(\$19,601.74)
Net Assessment	\$307,094.00
# Units (Phase One Project)	253
Per Unit Net Assessment	\$1,213.81
Per Unit Grosst Assessment	\$1,291.29

Sabal Palm

Series 2014 (North Parcel)

Community Development District

Amortization Schedule

DATE	PRINCIPAL BALANCE	COUPON RATE	INTEREST RATE	PRINCIPAL	TOTAL
1-May-14	\$3,785,000.00	6.125%	\$46,467.50		
1-Nov-14	\$3,785,000.00	6.125%	\$130,690.63	\$0.00	\$177,158.13
1-May-15	\$3,785,000.00	6.125%	\$130,690.63	\$0.00	
1-Nov-15	\$3,785,000.00	6.125%	\$130,690.63	\$45,000.00	\$306,381.25
1-May-16	\$3,740,000.00	6.125%	\$129,312.50	\$0.00	
1-Nov-16	\$3,740,000.00	6.125%	\$129,312.50	\$45,000.00	\$303,625.00
1-May-17	\$3,695,000.00	6.125%	\$127,934.38	\$0.00	
1-Nov-17	\$3,695,000.00	6.125%	\$127,934.38	\$50,000.00	\$305,868.75
1-May-18	\$3,645,000.00	6.125%	\$126,403.13	\$0.00	
1-Nov-18	\$3,645,000.00	6.125%	\$126,403.13	\$50,000.00	\$302,806.25
1-May-19	\$3,595,000.00	6.125%	\$124,871.88	\$0.00	
1-Nov-19	\$3,595,000.00	6.125%	\$124,871.88	\$55,000.00	\$304,743.75
1-May-20	\$3,540,000.00	6.125%	\$123,187.50	\$0.00	
1-Nov-20	\$3,540,000.00	6.125%	\$123,187.50	\$60,000.00	\$306,375.00
1-May-21	\$3,480,000.00	6.125%	\$121,350.00	\$0.00	
1-Nov-21	\$3,480,000.00	6.125%	\$121,350.00	\$60,000.00	\$302,700.00
1-May-22	\$3,420,000.00	6.125%	\$119,512.50	\$0.00	
1-Nov-22	\$3,420,000.00	6.125%	\$119,512.50	\$65,000.00	\$304,025.00
1-May-23	\$3,355,000.00	6.125%	\$117,521.88	\$0.00	
1-Nov-23	\$3,355,000.00	6.125%	\$117,521.88	\$70,000.00	\$305,043.75
1-May-24	\$3,285,000.00	6.125%	\$115,378.13	\$0.00	
1-Nov-24	\$3,285,000.00	6.125%	\$115,378.13	\$75,000.00	\$305,756.25
1-May-25	\$3,210,000.00	6.125%	\$113,081.25	\$0.00	
1-Nov-25	\$3,210,000.00	6.125%	\$113,081.25	\$80,000.00	\$306,162.50
1-May-26	\$3,130,000.00	6.125%	\$110,631.25	\$0.00	
1-Nov-26	\$3,130,000.00	6.125%	\$110,631.25	\$85,000.00	\$306,262.50
1-May-27	\$3,045,000.00	6.125%	\$108,028.13	\$0.00	
1-Nov-27	\$3,045,000.00	6.125%	\$108,028.13	\$90,000.00	\$306,056.25
1-May-28	\$2,955,000.00	7.125%	\$105,271.88	\$0.00	
1-Nov-28	\$2,955,000.00	7.125%	\$105,271.88	\$95,000.00	\$305,543.75
1-May-29	\$2,860,000.00	7.125%	\$101,887.50	\$0.00	
1-Nov-29	\$2,860,000.00	7.125%	\$101,887.50	\$100,000.00	\$303,775.00
1-May-30	\$2,760,000.00	7.125%	\$98,325.00	\$0.00	
1-Nov-30	\$2,760,000.00	7.125%	\$98,325.00	\$110,000.00	\$306,650.00
1-May-31	\$2,650,000.00	7.125%	\$94,406.25	\$0.00	
1-Nov-31	\$2,650,000.00	7.125%	\$94,406.25	\$115,000.00	\$303,812.50
1-May-32	\$2,535,000.00	7.125%	\$90,309.38	\$0.00	
1-Nov-32	\$2,535,000.00	7.125%	\$90,309.38	\$125,000.00	\$305,618.75
1-May-33	\$2,410,000.00	7.125%	\$85,856.25	\$0.00	
1-Nov-33	\$2,410,000.00	7.125%	\$85,856.25	\$135,000.00	\$306,712.50
1-May-34	\$2,275,000.00	7.125%	\$81,046.88	\$0.00	
1-Nov-34	\$2,275,000.00	7.125%	\$81,046.88	\$145,000.00	\$307,093.75
1-May-35	\$2,130,000.00	7.125%	\$75,881.25	\$0.00	
1-Nov-35	\$2,130,000.00	7.125%	\$75,881.25	\$155,000.00	\$306,762.50
1-May-36	\$1,975,000.00	7.125%	\$70,359.38	\$0.00	
1-Nov-36	\$1,975,000.00	7.125%	\$70,359.38	\$165,000.00	\$305,718.75
1-May-37	\$1,810,000.00	7.125%	\$64,481.25	\$0.00	
1-Nov-37	\$1,810,000.00	7.125%	\$64,481.25	\$175,000.00	\$303,962.50
1-May-38	\$1,635,000.00	7.125%	\$58,246.88	\$0.00	
1-Nov-38	\$1,635,000.00	7.125%	\$58,246.88	\$190,000.00	\$306,493.75
1-May-39	\$1,445,000.00	7.125%	\$51,478.13	\$0.00	
1-Nov-39	\$1,445,000.00	7.125%	\$51,478.13	\$200,000.00	\$302,956.25
1-May-40	\$1,245,000.00	7.125%	\$44,353.13	\$0.00	
1-Nov-40	\$1,245,000.00	7.125%	\$44,353.13	\$215,000.00	\$303,706.25
1-May-41	\$1,030,000.00	7.125%	\$36,693.75	\$0.00	
1-Nov-41	\$1,030,000.00	7.125%	\$36,693.75	\$230,000.00	\$303,387.50
1-May-42	\$800,000.00	7.125%	\$28,500.00	\$0.00	
1-Nov-42	\$800,000.00	7.125%	\$28,500.00	\$250,000.00	\$307,000.00
1-May-43	\$550,000.00	7.125%	\$19,593.75	\$0.00	
1-Nov-43	\$550,000.00	7.125%	\$19,593.75	\$265,000.00	\$304,187.50
1-May-44	\$285,000.00	7.125%	\$10,153.13	\$0.00	
1-Nov-44	\$285,000.00	7.125%	\$10,153.13	\$285,000.00	\$305,306.25
			<u>\$5,546,651.88</u>	<u>\$3,785,000.00</u>	<u>\$9,331,651.88</u>

Sabal Palm

Community Development District

Debt Service Fund

Series 2016
Palm Cove Project
"Hidden Trails"

Description	Adopted Budget FY 2022	Actual thru 6/30/2022	Projected Next 3 Months	Total Projected at 9/30/2022	Amended Budget FY 2023
REVENUES:					
Special Assessments	\$278,275	\$282,877	\$0	\$282,877	\$278,275
Interest Income	\$0	\$248	\$50	\$298	\$0
⁽¹⁾ Carry Forward Surplus	\$210,370	\$201,904	\$0	\$201,904	\$208,641
TOTAL REVENUES	\$488,645	\$485,029	\$50	\$485,079	\$486,916
EXPENDITURES:					
Series 2016					
Interest 11/1	\$101,469	\$101,469	\$0	\$101,469	\$99,969
Principal 11/1	\$75,000	\$75,000	\$0	\$75,000	\$75,000
Interest 5/1	\$99,969	\$99,969	\$0	\$99,969	\$98,469
TOTAL EXPENDITURES	\$276,438	\$276,438	\$0	\$276,438	\$273,438
EXCESS REVENUES	\$212,207	\$208,591	\$50	\$208,641	\$213,479

⁽¹⁾ Carry forward is net of Reserve Fund requirement.

11/1/23 Interest	\$98,469
11/1/23 Principal	\$75,000
	\$173,469

Gross Assessments	\$296,037.13
Less: Disc & Col (6%)	(\$17,762.23)
Net Assessment	\$278,274.90
# Units (Phase One Project)	214
Per Unit Net Assessment	\$1,300.35
Per Unit Grosst Assessment	\$1,383.35

Sabal Palm

Series 2016 (Hidden Trails)

Community Development District

Amortization Schedule
Maturity 2022

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-17	\$410,000.00	4.000%	\$8,200.00	\$0.00	\$8,200.00
1-Nov-17	\$410,000.00	4.000%	\$8,200.00	\$60,000.00	
1-May-18	\$350,000.00	4.000%	\$7,000.00	\$0.00	\$75,200.00
1-Nov-18	\$350,000.00	4.000%	\$7,000.00	\$65,000.00	
1-May-19	\$285,000.00	4.000%	\$5,700.00	\$0.00	\$77,700.00
1-Nov-19	\$285,000.00	4.000%	\$5,700.00	\$65,000.00	
1-May-20	\$220,000.00	4.000%	\$4,400.00	\$0.00	\$75,100.00
1-Nov-20	\$220,000.00	4.000%	\$4,400.00	\$70,000.00	
1-May-21	\$150,000.00	4.000%	\$3,000.00	\$0.00	\$77,400.00
1-Nov-21	\$150,000.00	4.000%	\$3,000.00	\$75,000.00	
1-May-22	\$75,000.00	4.000%	\$1,500.00	\$0.00	\$79,500.00
1-Nov-22	\$75,000.00	4.000%	\$1,500.00	\$75,000.00	\$76,500.00
		Total	\$59,600.00	\$410,000.00	\$469,600.00

Sabal Palm

Series 2016 (Hidden Trails)

Community Development District

Amortization Schedule
Maturity 2035

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-17	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	\$37,143.75
1-Nov-17	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	
1-May-18	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	\$37,143.75
1-Nov-18	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	
1-May-19	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	\$74,287.50
1-Nov-19	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	
1-May-20	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	\$74,287.50
1-Nov-20	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	
1-May-21	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	\$74,287.50
1-Nov-21	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	
1-May-22	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	\$74,287.50
1-Nov-22	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	
1-May-23	\$1,415,000.00	5.250%	\$37,143.75	\$0.00	\$74,287.50
1-Nov-23	\$1,415,000.00	5.250%	\$37,143.75	\$80,000.00	
1-May-24	\$1,335,000.00	5.250%	\$35,043.75	\$0.00	\$152,187.50
1-Nov-24	\$1,335,000.00	5.250%	\$35,043.75	\$85,000.00	
1-May-25	\$1,250,000.00	5.250%	\$32,812.50	\$0.00	\$152,856.25
1-Nov-25	\$1,250,000.00	5.250%	\$32,812.50	\$90,000.00	
1-May-26	\$1,160,000.00	5.250%	\$30,450.00	\$0.00	\$153,262.50
1-Nov-26	\$1,160,000.00	5.250%	\$30,450.00	\$90,000.00	
1-May-27	\$1,070,000.00	5.250%	\$28,087.50	\$0.00	\$148,537.50
1-Nov-27	\$1,070,000.00	5.250%	\$28,087.50	\$95,000.00	
1-May-28	\$975,000.00	5.250%	\$25,593.75	\$0.00	\$148,681.25
1-Nov-28	\$975,000.00	5.250%	\$25,593.75	\$100,000.00	
1-May-29	\$875,000.00	5.250%	\$22,968.75	\$0.00	\$148,562.50
1-Nov-29	\$875,000.00	5.250%	\$22,968.75	\$105,000.00	
1-May-30	\$770,000.00	5.250%	\$20,212.50	\$0.00	\$148,181.25
1-Nov-30	\$770,000.00	5.250%	\$20,212.50	\$110,000.00	
1-May-31	\$660,000.00	5.250%	\$17,325.00	\$0.00	\$147,537.50
1-Nov-31	\$660,000.00	5.250%	\$17,325.00	\$120,000.00	
1-May-32	\$540,000.00	5.250%	\$14,175.00	\$0.00	\$151,500.00
1-Nov-32	\$540,000.00	5.250%	\$14,175.00	\$125,000.00	
1-May-33	\$415,000.00	5.250%	\$10,893.75	\$0.00	\$150,068.75
1-Nov-33	\$415,000.00	5.250%	\$10,893.75	\$130,000.00	
1-May-34	\$285,000.00	5.250%	\$7,481.25	\$0.00	\$148,375.00
1-Nov-34	\$285,000.00	5.250%	\$7,481.25	\$140,000.00	
1-May-35	\$145,000.00	5.250%	\$3,806.25	\$0.00	\$151,287.50
1-Nov-35	\$145,000.00	5.250%	\$3,806.25	\$145,000.00	\$148,806.25
		Total	\$943,425.00	\$1,415,000.00	\$2,358,425.00

Sabal Palm

Series 2016 (Hidden Trails)

Community Development District

Amortization Schedule

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-17	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$61,325.00
1-Nov-17	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-18	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-18	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-19	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-19	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-20	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-20	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-21	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-21	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-22	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-22	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-23	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-23	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-24	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-24	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-25	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-25	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-26	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-26	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-27	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-27	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-28	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-28	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-29	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-29	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-30	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-30	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-31	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-31	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-32	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-32	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-33	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-33	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-34	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-34	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-35	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-35	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-May-36	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	\$122,650.00
1-Nov-36	\$2,230,000.00	5.500%	\$61,325.00	\$155,000.00	
1-May-37	\$2,075,000.00	5.500%	\$57,062.50	\$0.00	\$273,387.50
1-Nov-37	\$2,075,000.00	5.500%	\$57,062.50	\$160,000.00	
1-May-38	\$1,915,000.00	5.500%	\$52,662.50	\$0.00	\$269,725.00
1-Nov-38	\$1,915,000.00	5.500%	\$52,662.50	\$170,000.00	
1-May-39	\$1,745,000.00	5.500%	\$47,987.50	\$0.00	\$270,650.00
1-Nov-39	\$1,745,000.00	5.500%	\$47,987.50	\$180,000.00	
1-May-40	\$1,565,000.00	5.500%	\$43,037.50	\$0.00	\$271,025.00
1-Nov-40	\$1,565,000.00	5.500%	\$43,037.50	\$190,000.00	
1-May-41	\$1,375,000.00	5.500%	\$37,812.50	\$0.00	\$270,850.00
1-Nov-41	\$1,375,000.00	5.500%	\$37,812.50	\$200,000.00	
1-May-42	\$1,175,000.00	5.500%	\$32,312.50	\$0.00	\$270,125.00
1-Nov-42	\$1,175,000.00	5.500%	\$32,312.50	\$210,000.00	
1-May-43	\$965,000.00	5.500%	\$26,537.50	\$0.00	\$268,850.00
1-Nov-43	\$965,000.00	5.500%	\$26,537.50	\$220,000.00	
1-May-44	\$745,000.00	5.500%	\$20,487.50	\$0.00	\$267,025.00
1-Nov-44	\$745,000.00	5.500%	\$20,487.50	\$235,000.00	
1-May-45	\$510,000.00	5.500%	\$14,025.00	\$0.00	\$269,512.50
1-Nov-45	\$510,000.00	5.500%	\$14,025.00	\$250,000.00	
1-May-46	\$260,000.00	5.500%	\$7,150.00	\$0.00	\$271,175.00
1-Nov-46	\$260,000.00	5.500%	\$7,150.00	\$260,000.00	\$267,150.00
Total			\$3,131,150.00	\$2,230,000.00	\$5,361,150.00

Sabal Palm

Series 2016 (Hidden Trails)

Community Development District

Amortization Schedule Summary

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-17	\$4,055,000.00	4.000%	\$106,668.75	\$0.00	
1-Nov-17	\$4,055,000.00	4.000%	\$106,668.75	\$60,000.00	\$273,337.50
1-May-18	\$3,995,000.00	4.000%	\$105,468.75	\$0.00	
1-Nov-18	\$3,995,000.00	4.000%	\$105,468.75	\$65,000.00	\$275,937.50
1-May-19	\$3,930,000.00	4.000%	\$104,168.75	\$0.00	
1-Nov-19	\$3,930,000.00	4.000%	\$104,168.75	\$65,000.00	\$273,337.50
1-May-20	\$3,865,000.00	4.000%	\$102,868.75	\$0.00	
1-Nov-20	\$3,865,000.00	4.000%	\$102,868.75	\$70,000.00	\$275,737.50
1-May-21	\$3,795,000.00	4.000%	\$101,468.75	\$0.00	
1-Nov-21	\$3,795,000.00	4.000%	\$101,468.75	\$75,000.00	\$277,937.50
1-May-22	\$3,720,000.00	4.000%	\$99,968.75	\$0.00	
1-Nov-22	\$3,720,000.00	4.000%	\$99,968.75	\$75,000.00	\$274,937.50
1-May-23	\$3,645,000.00	5.250%	\$98,468.75	\$0.00	
1-Nov-23	\$3,645,000.00	5.250%	\$98,468.75	\$80,000.00	\$276,937.50
1-May-24	\$3,565,000.00	5.250%	\$96,368.75	\$0.00	
1-Nov-24	\$3,565,000.00	5.250%	\$96,368.75	\$85,000.00	\$277,737.50
1-May-25	\$3,480,000.00	5.250%	\$94,137.50	\$0.00	
1-Nov-25	\$3,480,000.00	5.250%	\$94,137.50	\$90,000.00	\$278,275.00
1-May-26	\$3,390,000.00	5.250%	\$91,775.00	\$0.00	
1-Nov-26	\$3,390,000.00	5.250%	\$91,775.00	\$90,000.00	\$273,550.00
1-May-27	\$3,300,000.00	5.250%	\$89,412.50	\$0.00	
1-Nov-27	\$3,300,000.00	5.250%	\$89,412.50	\$95,000.00	\$273,825.00
1-May-28	\$3,205,000.00	5.250%	\$86,918.75	\$0.00	
1-Nov-28	\$3,205,000.00	5.250%	\$86,918.75	\$100,000.00	\$273,837.50
1-May-29	\$3,105,000.00	5.250%	\$84,293.75	\$0.00	
1-Nov-29	\$3,105,000.00	5.250%	\$84,293.75	\$105,000.00	\$273,587.50
1-May-30	\$3,000,000.00	5.250%	\$81,537.50	\$0.00	
1-Nov-30	\$3,000,000.00	5.250%	\$81,537.50	\$110,000.00	\$273,075.00
1-May-31	\$2,890,000.00	5.250%	\$78,650.00	\$0.00	
1-Nov-31	\$2,890,000.00	5.250%	\$78,650.00	\$120,000.00	\$277,300.00
1-May-32	\$2,770,000.00	5.250%	\$75,500.00	\$0.00	
1-Nov-32	\$2,770,000.00	5.250%	\$75,500.00	\$125,000.00	\$276,000.00
1-May-33	\$2,645,000.00	5.250%	\$72,218.75	\$0.00	
1-Nov-33	\$2,645,000.00	5.250%	\$72,218.75	\$130,000.00	\$274,437.50
1-May-34	\$2,515,000.00	5.250%	\$68,806.25	\$0.00	
1-Nov-34	\$2,515,000.00	5.250%	\$68,806.25	\$140,000.00	\$277,612.50
1-May-35	\$2,375,000.00	5.250%	\$65,131.25	\$0.00	
1-Nov-35	\$2,375,000.00	5.250%	\$65,131.25	\$145,000.00	\$275,262.50
1-May-36	\$2,230,000.00	5.500%	\$61,325.00	\$0.00	
1-Nov-36	\$2,230,000.00	5.500%	\$61,325.00	\$155,000.00	\$277,650.00
1-May-37	\$2,075,000.00	5.500%	\$57,062.50	\$0.00	
1-Nov-37	\$2,075,000.00	5.500%	\$57,062.50	\$160,000.00	\$274,125.00
1-May-38	\$1,915,000.00	5.500%	\$52,662.50	\$0.00	
1-Nov-38	\$1,915,000.00	5.500%	\$52,662.50	\$170,000.00	\$275,325.00
1-May-39	\$1,745,000.00	5.500%	\$47,987.50	\$0.00	
1-Nov-39	\$1,745,000.00	5.500%	\$47,987.50	\$180,000.00	\$275,975.00
1-May-40	\$1,565,000.00	5.500%	\$43,037.50	\$0.00	
1-Nov-40	\$1,565,000.00	5.500%	\$43,037.50	\$190,000.00	\$276,075.00
1-May-41	\$1,375,000.00	5.500%	\$37,812.50	\$0.00	
1-Nov-41	\$1,375,000.00	5.500%	\$37,812.50	\$200,000.00	\$275,625.00
1-May-42	\$1,175,000.00	5.500%	\$32,312.50	\$0.00	
1-Nov-42	\$1,175,000.00	5.500%	\$32,312.50	\$210,000.00	\$274,625.00
1-May-43	\$965,000.00	5.500%	\$26,537.50	\$0.00	
1-Nov-43	\$965,000.00	5.500%	\$26,537.50	\$220,000.00	\$273,075.00
1-May-44	\$745,000.00	5.500%	\$20,487.50	\$0.00	
1-Nov-44	\$745,000.00	5.500%	\$20,487.50	\$235,000.00	\$275,975.00
1-May-45	\$510,000.00	5.500%	\$14,025.00	\$0.00	
1-Nov-45	\$510,000.00	5.500%	\$14,025.00	\$250,000.00	\$278,050.00
1-May-46	\$260,000.00	5.500%	\$7,150.00	\$0.00	
1-Nov-46	\$260,000.00	5.500%	\$7,150.00	\$260,000.00	\$274,300.00
			<u>\$4,208,462.50</u>	<u>\$4,055,000.00</u>	<u>\$8,263,462.50</u>

Sabal Palm

Community Development District

Debt Service Fund

Series 2017
South Project
"Manor Parc South"

Description	Adopted Budget Budget	Actual thru 6/30/2022	Projected Next 3 Months	Total Projected at 9/30/2022	Amended Budget FY 2023
REVENUES:					
Special Assessments	\$317,839	\$325,010	\$0	\$325,010	\$317,839
Interest Income	\$0	\$328	\$50	\$378	\$0
(1) Carry Forward Surplus	\$309,862	\$303,265	\$0	\$303,265	\$317,378
TOTAL REVENUES	\$627,701	\$628,603	\$50	\$628,653	\$635,217
EXPENDITURES:					
Series 2017					
Interest 11/1	\$111,469	\$111,469	\$0	\$111,469	\$109,806
Principal 11/1	\$90,000	\$90,000	\$0	\$90,000	\$95,000
Interest 5/1	\$109,806	\$109,806	\$0	\$109,806	\$108,144
TOTAL EXPENDITURES	\$311,275	\$311,275	\$0	\$311,275	\$312,950
EXCESS REVENUES	\$316,426	\$317,328	\$50	\$317,378	\$322,267

(1) Carry forward is net of Reserve Fund requirement.

11/1/23 Interest \$108,144
11/1/23 Principal \$100,000
\$208,144

Product Type	Unit Count	Tax Roll Amount	Total
Single Family 30'	100	\$1,355.42	\$135,542.00
Single Family 40'	139	\$1,457.44	<u>\$202,584.16</u>
		Total Gross Assessments	\$338,126.16
		(Less 6% Disc/Collections)	<u>(\$20,287.57)</u>
		Total Net Assessments	\$317,838.59

Sabal Palm

Series 2017 (South Project)

Community Development District

Amortization Schedule

DATE	PRINCIPAL BALANCE	INTEREST RATE	SEMI-ANNUAL INTEREST	PRINCIPAL	TOTAL
1-Nov-17	\$4,925,000.00	3.50%	\$60,587.57	\$0.00	\$60,587.57
1-May-18	\$4,925,000.00	3.50%	\$116,018.75	\$0.00	
1-Nov-18	\$4,925,000.00	3.50%	\$116,018.75	\$85,000.00	\$317,037.50
1-May-19	\$4,840,000.00	3.50%	\$114,531.25	\$0.00	
1-Nov-19	\$4,840,000.00	3.50%	\$114,531.25	\$85,000.00	\$314,062.50
1-May-20	\$4,755,000.00	3.50%	\$113,043.75	\$0.00	
1-Nov-20	\$4,755,000.00	3.50%	\$113,043.75	\$90,000.00	\$316,087.50
1-May-21	\$4,665,000.00	3.50%	\$111,468.75	\$0.00	
1-Nov-21	\$4,665,000.00	3.50%	\$111,468.75	\$90,000.00	\$312,937.50
1-May-22	\$4,575,000.00	3.50%	\$109,806.25	\$0.00	
1-Nov-22	\$4,575,000.00	3.50%	\$109,806.25	\$95,000.00	\$314,612.50
1-May-23	\$4,480,000.00	3.50%	\$108,143.75	\$0.00	
1-Nov-23	\$4,480,000.00	4.25%	\$108,143.75	\$100,000.00	\$316,287.50
1-May-24	\$4,380,000.00	4.25%	\$106,018.75	\$0.00	
1-Nov-24	\$4,380,000.00	4.25%	\$106,018.75	\$105,000.00	\$317,037.50
1-May-25	\$4,275,000.00	4.25%	\$103,787.50	\$0.00	
1-Nov-25	\$4,275,000.00	4.25%	\$103,787.50	\$105,000.00	\$312,575.00
1-May-26	\$4,170,000.00	4.25%	\$101,450.00	\$0.00	
1-Nov-26	\$4,170,000.00	4.25%	\$101,450.00	\$110,000.00	\$312,900.00
1-May-27	\$4,060,000.00	4.25%	\$99,006.25	\$0.00	
1-Nov-27	\$4,060,000.00	4.25%	\$99,006.25	\$115,000.00	\$313,012.50
1-May-28	\$3,945,000.00	4.25%	\$96,562.50	\$0.00	
1-Nov-28	\$3,945,000.00	4.25%	\$96,562.50	\$120,000.00	\$313,125.00
1-May-29	\$3,825,000.00	4.25%	\$94,012.50	\$0.00	
1-Nov-29	\$3,825,000.00	4.875%	\$94,012.50	\$125,000.00	\$313,025.00
1-May-30	\$3,700,000.00	4.875%	\$91,043.75	\$0.00	
1-Nov-30	\$3,700,000.00	4.875%	\$91,043.75	\$130,000.00	\$312,087.50
1-May-31	\$3,570,000.00	4.875%	\$87,837.50	\$0.00	
1-Nov-31	\$3,570,000.00	4.875%	\$87,837.50	\$140,000.00	\$315,675.00
1-May-32	\$3,430,000.00	4.875%	\$84,512.50	\$0.00	
1-Nov-32	\$3,430,000.00	4.875%	\$84,512.50	\$145,000.00	\$314,025.00
1-May-33	\$3,285,000.00	4.875%	\$81,068.75	\$0.00	
1-Nov-33	\$3,285,000.00	4.875%	\$81,068.75	\$155,000.00	\$317,137.50
1-May-34	\$3,130,000.00	4.875%	\$77,387.50	\$0.00	
1-Nov-34	\$3,130,000.00	4.875%	\$77,387.50	\$160,000.00	\$314,775.00
1-May-35	\$2,970,000.00	4.875%	\$73,587.50	\$0.00	
1-Nov-35	\$2,970,000.00	4.875%	\$73,587.50	\$170,000.00	\$317,175.00
1-May-36	\$2,800,000.00	4.875%	\$69,550.00	\$0.00	
1-Nov-36	\$2,800,000.00	4.875%	\$69,550.00	\$175,000.00	\$314,100.00
1-May-37	\$2,625,000.00	4.875%	\$65,393.75	\$0.00	
1-Nov-37	\$2,625,000.00	4.875%	\$65,393.75	\$185,000.00	\$315,787.50
1-May-38	\$2,440,000.00	4.875%	\$61,000.00	\$0.00	
1-Nov-38	\$2,440,000.00	4.875%	\$61,000.00	\$195,000.00	\$317,000.00
1-May-39	\$2,245,000.00	4.875%	\$56,125.00	\$0.00	
1-Nov-39	\$2,245,000.00	5.00%	\$56,125.00	\$205,000.00	\$317,250.00
1-May-40	\$2,040,000.00	5.00%	\$51,000.00	\$0.00	
1-Nov-40	\$2,040,000.00	5.00%	\$51,000.00	\$215,000.00	\$317,000.00
1-May-41	\$1,825,000.00	5.00%	\$45,625.00	\$0.00	
1-Nov-41	\$1,825,000.00	5.00%	\$45,625.00	\$225,000.00	\$316,250.00
1-May-42	\$1,600,000.00	5.00%	\$40,000.00	\$0.00	
1-Nov-42	\$1,600,000.00	5.00%	\$40,000.00	\$235,000.00	\$315,000.00
1-May-43	\$1,365,000.00	5.00%	\$34,125.00	\$0.00	
1-Nov-43	\$1,365,000.00	5.00%	\$34,125.00	\$245,000.00	\$313,250.00
1-May-44	\$1,120,000.00	5.00%	\$28,000.00	\$0.00	
1-Nov-44	\$1,120,000.00	5.00%	\$28,000.00	\$260,000.00	\$316,000.00
1-May-45	\$860,000.00	5.00%	\$21,500.00	\$0.00	
1-Nov-45	\$860,000.00	5.00%	\$21,500.00	\$275,000.00	\$318,000.00
1-May-46	\$585,000.00	5.00%	\$14,625.00	\$0.00	
1-Nov-46	\$585,000.00	5.00%	\$14,625.00	\$285,000.00	\$314,250.00
1-May-46	\$300,000.00	5.00%	\$7,500.00	\$0.00	
1-Nov-46	\$300,000.00	5.00%	\$7,500.00	\$300,000.00	\$315,000.00
			<u>\$4,588,050.07</u>	<u>\$4,925,000.00</u>	<u>\$9,513,050.07</u>